

Claude Gascon
Interim CEO

August 04, 2026

Ms. Renae Stenhouse
Vice President, GEF Agency
World Wildlife Fund (WWF-US)
Washington DC, USA

Dear Ms. Stenhouse,

I am pleased to inform you that I have endorsed the full-sized project detailed below:

Decision Sought:	CEO Endorsement of Full-sized Project
GEFSEC ID:	11761
Agency(ies):	WWF-US
Agency ID:	G0065 - WWF-US
Focal Area:	Biodiversity
Project Type:	Full-sized Project
Country(ies):	Global, Cameroon, Madagascar, Brazil, India, Cambodia, Panama
Name of Project:	Heart of Conservation Initiative
GEF Project Financing:	\$22,535,780
Agency Fee:	\$2,028,220
Funding Source:	GEF Trust Fund

Break-down:		Project Financing Amount (US\$)	Agency Fee (US\$)				Total Project Cost (US\$)
Agency	Trust Fund		20% committed at Council approval (US\$)	50% to be committed at first disbursement (US\$)	30% to be committed at mid-term review (US\$)	Total Agency Fee (US\$)	
WWF-US	GEF TF	22,535,780	405,644	1,014,110	608,466	2,028,220	24,564,000
Total		22,535,780	405,644	1,014,110	608,466	2,028,220	24,564,000

This endorsement is based on the understanding that the project is in conformity with the GEF focal areas strategies and in line with GEF policies and procedures.

Sincerely,

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Official Use Only

Ms. Stenhouse



Claude Gascon
Interim Chief Executive Officer

Copy to: Country Operational Focal Point(s), Trustee

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