



Claude Gascon  
Interim CEO

May 21, 2026

Ms. Renae Stenhouse  
Vice President, GEF Agency  
World Wildlife Fund (WWF-US)  
Washington DC, USA

Dear Ms. Stenhouse,

I am pleased to inform you that I have approved the one-step medium-sized project detailed below:

Decision Sought:	CEO Approval of one-step Medium-sized Project (MSP)
GEFSEC ID:	11925
Agency(ies):	WWF-US
Agency ID:	G0074 - WWF-US
Focal Area:	Biodiversity
Project Type:	Medium-sized Project
Country(ies):	Global
Name of Project:	Private Finance and Investments for Nature Positive: Developing a Framework and Guidance for Financial Institutions
GEF Project Financing:	\$775,688
Agency Fee:	\$69,812
PPG:	\$50,000
PPG Agency Fee:	\$4,500
Funding Source:	GEF Trust Fund

Break-down:		Project Financing Amount (US\$)	Agency Fee (US\$)	Total Project Cost (US\$)
Agency	Trust Fund		100% to be committed at First Disbursement (US\$)	
WWF-US	GEF TF	775,688	69,812	845,500
<b>Total</b>		<b>775,688</b>	<b>69,812</b>	<b>845,500</b>

Break-down:		Project Preparation Grant (US\$)	PPG Fee (US\$)	Total (US\$)
Agency	Trust Fund			

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Ms. Stenhouse

WWF-US	GEF TF	50,000	4,500	54,500
<b>Total</b>		<b>50,000</b>	<b>4,500</b>	<b>54,500</b>

This approval is based on the understanding that the project is in conformity with the GEF focal areas strategies, and in line with GEF policies and procedures.

Sincerely,



Claude Gascon  
Interim Chief Executive Officer

Copy to: Country Operational Focal Point(s), Trustee